

75 Years of **HELPING AIRMEN**



**AIR
FORCE
AID
SOCIETY**

2017 ANNUAL REPORT



OUR MISSION - To support Airmen and enhance the Air Force mission by relieving emergency financial distress, helping Airmen's families to achieve their educational goals, and improving their quality of life through proactive programs.

OUR VISION - To be a charitable organization that embodies the concept of Airmen helping Airmen – that is embraced by Airmen and those who support Airmen.



Air Force Aid Society has been named a 4-Star Charity – the highest rating possible – by Charity Navigator, the nation's leading independent evaluator of charitable organizations. AFAS received this high rating as a result of our fiscal efficiency and transparency.



A Powerful **LEGACY**

AT 75 YEARS, THE AIR FORCE AID SOCIETY CONTINUES ITS TRADITION OF AIRMEN HELPING AIRMEN, AND EDUCATING AMERICA'S FUTURE LEADERS.

It was March 1942. America had only been in World War II for a few months. Yet young Airmen were losing their lives at an alarming rate. What would happen to their families now that these men were no longer alive to support them? Who would ensure that their children would one day get the education they needed to become America's future leaders?

When the world was consumed by war, General Hap and Mrs. Bee Arnold chose to sow the seeds of optimism about America's future. So, 75 years ago, on March 9, 1942, the Arnolds created the Army Air Forces Aid Society. Later renamed the Air Force Aid Society, the organization was chartered for "the establishment of a trust fund, the principal of which is to be invested to provide income for the continuing problem of Air Force needs, mainly after the war."



AIRMEN HELPING AIRMEN

The Army Air Corps' motto during wartime was "Whatever, whenever and however necessary, the Air Force always takes care of its own." So, since its earliest days, the Air Force Aid Society has been based on that noble ideal of "Airmen helping Airmen."

When Airmen lost their lives, their wives and children could find the financial support they needed to stay in their homes and finish their education. Today, the Air Force Aid Society keeps that flame the Arnolds kindled burning brightly, with programs that include emergency grants and no-interest loans to help Airmen with unexpected financial needs, as with scholarships to help children of Airmen pay for college.

"What they did demonstrates the level of compassion they had. On one hand, it was expected, but compassion can be missing in the crush of war," says Air Force Aid Society CEO Lt Gen John D. Hopper, Jr., USAF (Ret). "They had a far-reaching vision for what a world war does to a generation of people. The Air Force Aid Society provided critical help for the post-war health of our Airmen and their families. I would put us beside the G.I. Bill as one of the most important supporters for the recovery of the American post-war society and economy."

FOCUS ON HELPING AIRMEN

The Air Force Aid Society provides around \$15-16 million in support to Airmen each year. Funds are distributed for emergency assistance in the form of either no-interest loans or small grants. These dollars may pay for an Airman's emergency car repair or a plane ticket to travel to a parent's funeral, Gen. Hopper notes. In 1988, the society added an education grant. Grants and scholarships are awarded based on family financial needs and merit, and applicants must meet high academic standards. Education was part of the Arnolds' core vision for the society when it was founded.

"As I read about General Arnold over the years, I think, how did he even have time to think about this? We always talk about taking care of the troops, but here's a guy who stepped up to build the Army Air Corps from next to nothing, and to be what we needed to win World War II," says Society Board of Trustees President, Judge William A. Moorman, Maj Gen, USAF (Ret). "Then you find out that he and his wife also made it a priority to address Airmen's families' needs too. That speaks to me of General Arnold's foresight. He was a visionary, seeing over the horizon. He foresaw the need for this next generation to be well-educated."

The current Board of Trustees Vice-President at Air Force Aid Society, retired Maj Gen Alfred K. Flowers, USAF (Ret), recently watched a group of Air Force spouses celebrate their graduation from nursing school at San Antonio's Lackland Air Force Base – education funded in part by one of the Air Force Aid Society's many programs.

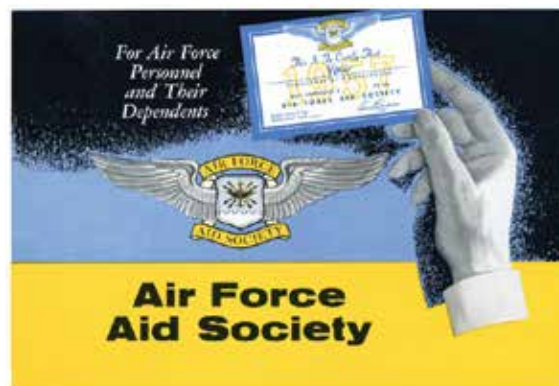
“That’s the power of how this all works, and it’s happening all over the country,” says Gen. Flowers, who spent more than 46 years on active duty in the USAF. Airmen should be able to focus on their mission, not on how they’ll pay for their kids’ college tuition or a shortfall on their rent payment, he says. “In the military, we’re not so unique that we don’t have the same challenges as anyone else. We have to offer Airmen ways to address these challenges so they can focus on their service to the nation.”

LEGACY OF VALUES

“On its 75th anniversary, what the Air Force Aid Society passes on as its legacy is the value of taking care of others. We always talk about ‘Airmen helping Airmen.’ If that continues in the future, we create this intergenerational set of values,” says Judge Moorman. “In a military organization, everything depends on trust. The Air Force Aid Society is Airmen helping Airmen and trusting each other. That is a powerful legacy.”

General Hap and Bee Arnold had a bold vision in a time of war. At the war’s end, he gave a speech to “thank all those who fly and those who make flying possible.” He understood that no one soars to victory or achievement alone – we are all connected and must support each other as a family. In today’s environment, Airmen have many challenges still – and the Air Force Aid Society’s mission is as important as ever, says Gen. Hopper.

“Airmen are going out on tours of duty, coming back, and redeploying. These cycles are tremendous stressors on Airmen and their families. Anything can go wrong. There are Airmen who have never known anything but this cycle, and that has been their family’s lives, their children’s lives too,” says Gen. Hopper. “We worry that our Airmen will not reach out to us when they need help. When you think about how hard it is to say, ‘I’m having a problem. I’m stuck. I need help. Especially for the strong and the proud, it’s not easy to do. Airmen are not looking for a handout, and we aren’t offering one. This is a partnership.”



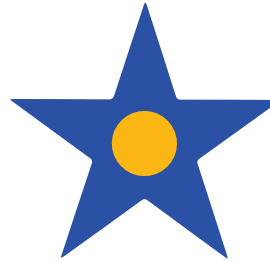


HELPING AIRMEN SINCE 1942



The U.S. Air Force becomes a separate military service.

1947



Boeing and Lockheed-Martin each make sizable donations to AFAS, creating a tradition of corporate support for America's Airmen.

1958



1970

1942



Concerned about financial stresses faced by WWII Airmen and their families, Army Air Corps Commanding General Henry "Hap" Arnold and his wife, Bee, found the Air Force Aid Society.

1956



The cumulative amount of total AFAS assistance given to Airmen and their families by the year 1956 had surpassed \$15 million.

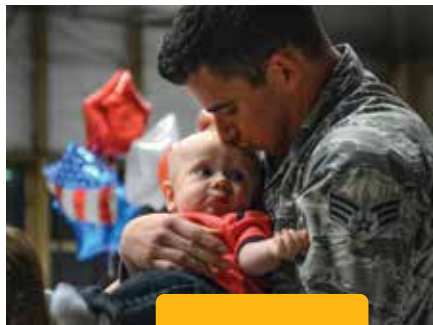
1964

The first Air Force Charity Ball is held at the New York Hilton hotel, raising \$90,000 for Airmen and their families.

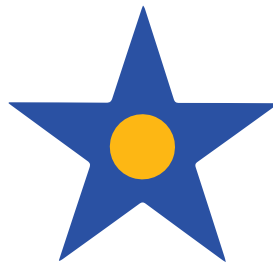


By 1970, the cumulative amount of AFAS assistance given to Airmen and their families totaled more than \$54 million.

AFAS introduces the first of its popular *Child Care for Volunteers* program. Give Parents a Break would be introduced the following year, and *Child Care for PCS* would follow in 1998.



1994



AFAS launches its popular, no-interest Falcon Loan program to meet short-term financial needs of active duty Airmen.

2008



2017

1988



2004

After a hiatus and championed by then Air Force Chief of Staff General John Jumper and his wife, Ellen, the Air Force Charity Ball resumes with a gala event at Bolling AFB in Washington, DC. The event continues annually today in the DC area.



2016



AFAS provides nearly \$15 million in direct assistance this year alone to support Airmen and their families. 20% of emergency assistance relief was in the form of outright grants.

The General Henry H. Arnold Education Grant Program - a centerpiece of AFAS education support initiatives - launches. Since that first year, more than \$160 million in grant support has been awarded to date.

AFAS celebrates 75 years of helping Airmen as the official charity of the U.S. Air Force.



A Message from Our **PRESIDENT**

The Honorable William A. Moorman, Major General, USAF (Ret)

In March 2017, the Air Force Aid Society celebrated the 75th Anniversary of its creation as the Army Air Forces Aid Society. And, what an appropriate year of celebration it was. The AFAS provided **direct assistance** to Air Force members and their families **totaling over \$15.1 million**. When they created the Aid Society, General Hap Arnold and his wife, Bee, had a vision -- a vision of Airmen taking care of Airmen, generation after generation. In 2017, that vision resulted in assistance, often at times of catastrophic need, to more than **45,000** Airmen and their families.

What seems astonishing is the fact that for every \$1 an Airman contributes to AFAS, the Society distributes \$3 to Airmen and their families through its programs. Seventy-five years of generous donations by each succeeding generation of serving Airmen, and wise management of those donations, have given the Society the unique ability to give back in services more than it receives in contributions.

But, the contributions of those serving today are absolutely essential to being able to continue to maintain this enviable record for the future. So, I urge all who review this report to consider “paying it forward” by contributing generously to the Air Force Aid Society each year. Every dollar contributed becomes three dollars in much-needed assistance to a fellow Airman.

I am honored to serve as President of a superb mission-oriented Board of Trustees, who serve without compensation because they care about our Airmen and their families. I am equally proud to be associated with the small, but highly effective professional staff of the Society.

Finally, thank you first-line supervisors and First Sergeants throughout the Air Force. You are frequently the men and women who first recognize that Airmen and their families are in need. It is you who guide them to the Airman and Family Readiness Centers where caring people wait to connect them to the Air Force Aid Society. Once again, Airmen helping Airmen!



A Message from Our CEO

Lieutenant General John D. Hopper, Jr., USAF (Ret)

In 2017, your Air Force Aid Society turned 75 years young. We celebrated by providing over \$15 million in support to 45,000 Airmen and their dependents.

The Society provided direct support across all three of our core mission priorities – emergency financial assistance, educational support, and community enhancement programs. Every Airman’s case is unique, but weather in 2017 tested our ability to innovate and respond. Hurricanes Harvey, Irma and Maria devastated major areas of our country, taking particular aim at Puerto Rico and the U.S. Virgin Islands. I am particularly proud of the innovative and compassionate response of our Emergency Assistance folks. Challenged by distance, time, failed infrastructure, and sometimes language, they found ways to transfer funds and even purchase critical emergency support equipment from the obvious (portable generators) to the “who would have thought” (washing machines and ice makers). Working with our caseworkers in the field was a true team effort.

Teamwork also remains the foundation of our fundraising efforts. The Air Force Assistance Fund Drive once again asked Airmen to step forward to support the Society and the three affiliated Air Force charities. We are ever grateful for those that contribute, and we will continue to strive for 100 percent participation among Airmen.

The Air Force Charity Ball continues to be a mainstay of our fundraising. This year was the debut of a new venue, The Gaylord at National Harbor. Special thanks to our corporate sponsors, individual supporters, and the Spouses’ Club that made the 2017 Ball a great success.

The single most important factor in keeping the Society mission-focused is the quality of our Board of Trustees. Even as we said a fond farewell to a great leader, The Honorable Debra James, we are pleased to welcome the new SECAF, The Honorable Heather Wilson, to our Board. Secretary Wilson has combined a wealth of experience and the compassion of a former Airman to make a difference from day one.

Even as we take pride in our 75th birthday, we are reminded the calendar is relentless. Delivering support to 21st century Airmen requires continuous growth and improvement. As you review this report, I hope you recognize we’ve taken the 75th as an opportunity to refine our message and refocus the eye on what’s important. The logo has been updated; the colors are bolder, and the message is more direct. When all is said and done, the final test is to imagine the reaction if Gen Hap Arnold and his wife, Bee, strolled through our doors tomorrow. I think they would be proud and pleased that, in the tradition of the “Army Air Forces Relief Society”, the 2017 Air Force Aid Society maintains the same compassion and dedication to Airmen helping Airmen.

Board of **TRUSTEES**

Air Force Aid Society is governed by a distinguished group of volunteer Trustees comprised of current Air Force leaders and personnel, former Air Force leaders and members of the civilian community – fulfilling the vision of our founder, Gen Hap Arnold.

2017 BOARD OF TRUSTEES – OFFICERS

- ★ *President*
The Honorable William A. Moorman, Major General, USAF (Ret)
- ★ *Vice President*
Major General Alfred K. Flowers, USAF (Ret)
- ★ *Chief Executive Officer*
Lieutenant General John D. Hopper, Jr., USAF (Ret)
- ★ *Chief Operating Officer*
Colonel Linda F. Egentowich, USAF (Ret)
- ★ *Chief Financial Officer*
Colonel Sidney R. Heetland, USAF (Ret)

2017 BOARD OF TRUSTEES*

- ★ Dr. Heather A. Wilson, Secretary of the Air Force
- ★ General David L. Goldfein, Chief of Staff, USAF
- ★ Chief Master Sergeant of the Air Force Kaleth O. Wright
- ★ Ms. Kathleen Barchick
- ★ Lieutenant General Christopher F. Burne
- ★ Mr. Eli A. Cohen
- ★ Lieutenant General (Dr.) Mark A. Ediger
- ★ Chief Master Sergeant Dennis A. Fritz, USAF (Ret)
- ★ Mrs. Dawn Goldfein
- ★ Lieutenant General Gina M. Grosso
- ★ The Honorable Robert F. Hale
- ★ Dr. William W. Jennings
- ★ Mrs. Ellen Jumper
- ★ Major General James F. Martin, Jr.
- ★ Dr. Jerrold I.W. Mitchell
- ★ Major General John M. Pletcher
- ★ Mr. James C. Reagan
- ★ The Honorable Eugene R. Sullivan
- ★ Mrs. Tonya Wright

*This roster reflects our Board of Trustees as of 31 December 2017

The AFAS NETWORK

ENSURING AIRMEN WORLDWIDE ACCESS TO SOCIETY PROGRAMS



Air Force Aid Society is headquartered in Arlington, Virginia. Operating with an efficient staff of 21 allows the Society to keep overhead expenses low and ensures that 100 percent of individual donations are used to help Air Force families.

Airman and Family Readiness Centers (A&FRCs) around the world are home to base level AFAS sections. Community Readiness Consultants and Technicians in those A&FRCs oversee AFAS programs at base level, disbursing emergency assistance loans and grants. These base level AFAS representatives are invaluable to our mission driven focus.

AFAS maintains cross-servicing agreements with **Army Emergency Relief, Navy-Marine Corps Relief Society, Coast Guard Mutual Assistance,** and the **American Red Cross.** These partnerships make it possible for military members of all services to receive emergency assistance 24 hours a day, 365 days a year. Because of these partnerships, we are – quite literally – always there for our Airmen.

Other important partners helping us help Airmen include: **Air Force Wounded Warrior Program** and the **Air Force Association,** which collaborate with the Society to support wounded Airmen; **Carlson Wagonlit Travel,** which provides Airmen and their families with low-cost electronic ticketing for emergency travel.

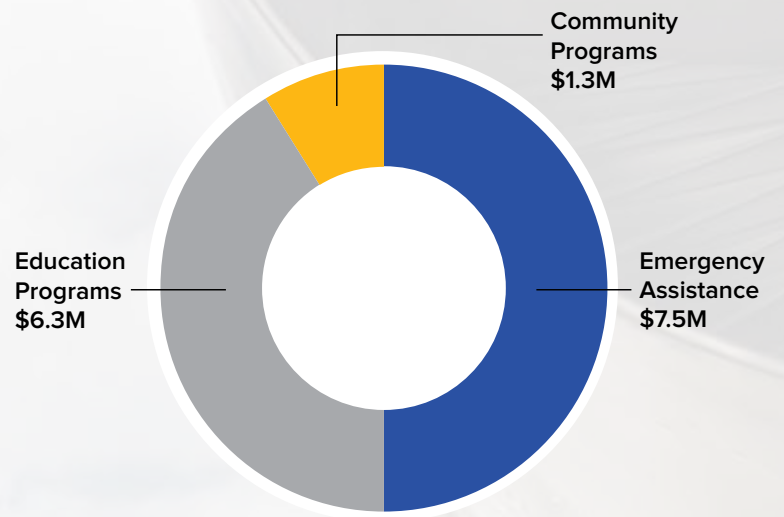
MISSION IMPACT

The Air Force Aid Society is the official charity of the U.S. Air Force and has been meeting the unique needs of the Total Force and their families, as well as Air Force widows and widowers since 1942.

In 2017, AFAS provided over \$15.1 million in direct support via 45,000+ individual assists.

Air Force families received help through emergency financial assistance, education support and AFAS sponsored community enhancement programs – the Society's three mission priorities.

AFAS Mission Priorities



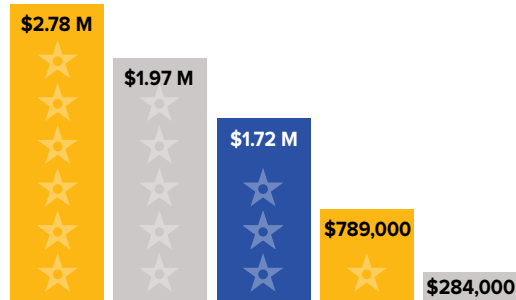
Emergency ASSISTANCE

When unexpected emergencies arise, there is a financial need and help is needed, AFAS provides no-interest loans and grants to help Air Force families meet immediate needs and make a positive step towards a lasting financial solution.

In 2017, **\$7.5 million in emergency assistance was provided to Airmen and their families worldwide** - \$6 million in no-interest loans and \$1.5 million in grants.

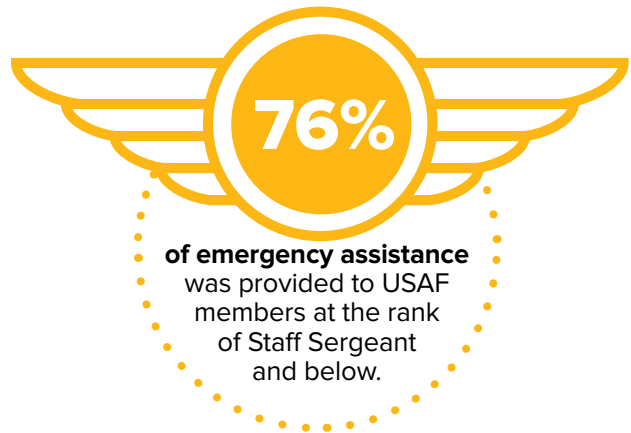
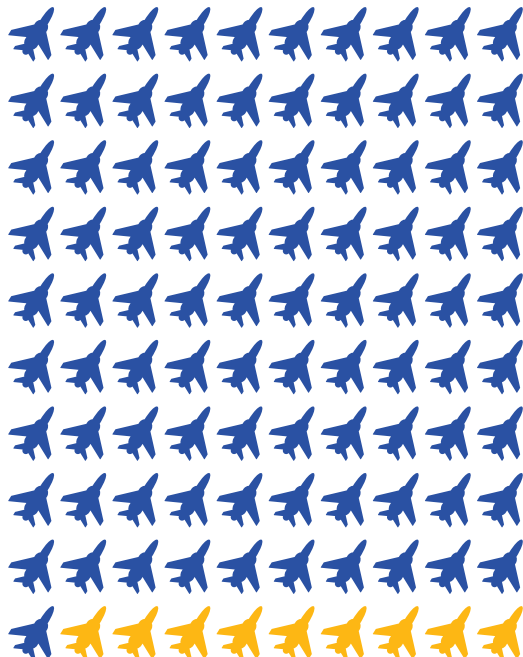
Emergency Assistance by Purpose

- Basic Living Expenses = \$2.78 M
- Vehicle Expenses = \$1.97 M
- Emergency Travel Expenses = \$1.72 M
- Other Needs = \$746,000
- Funeral Expenses = \$284,000



Of the \$7.5 million given for emergency assistance needs:

- **91%** supported Active Force, including eligible Air Force Reserve and Air National Guard
- **9%** supported Air Force retired and widowed persons



HER MOTHER by Her Side

AFAS ALLOWS AN AIRMAN TO RECOVER FROM SURGERY WITH THE HELP OF HER MOTHER



“IT’S ONE OF THE BEST ORGANIZATIONS I’VE EVER WORKED WITH. THE HELP MY MOM AND I RECEIVED LEFT ME SPEECHLESS.”

In the almost four years since Senior Airman Erin Carr joined the U.S. Air Force, she’s already learned what it means to be a part of the Air Force family. For her, it’s professionalism, maturity and respect. Joining was a way for SrA Carr to travel, attend school that she otherwise wouldn’t have been able to afford and give back to her country. SrA Carr has received more in return than she could have thought possible.

After a retraining flight physical in April 2017, Erin had an EKG which detected a rapid heart rate due to a condition called Wolf Parkinson White. SrA Carr had just 13 days before she would undergo surgery to fix the heart rate, which involved catheters through her leg and neck that would get to the heart and burn the extra valves (the cause of the rapid heart rate) out with electrodes. Wanting her mother to be with her, it was going to cost \$1,200 to fly her mom from Pennsylvania to SrA Carr’s station at Minot AFB in North Dakota. That was more than she could afford at such short notice.

SrA Carr turned to the Air Force Aid Society for help, and with a standard assist loan from the Society, she was able to buy her mom’s plane ticket. “Once the loan went through, I was completely relieved and felt more comfortable going through with the surgery because my mom would be here,” SrA Carr recalls. Now, after her surgery, SrA Carr “can’t imagine getting through that experience without my mom by my side.”

What did the assistance from AFAS mean to SrA Carr? “It has made my pre-op, post-op and military life a lot different...for the better,” she states. “The help allowed me to not break the bank with such short notice. It allowed me to feel comfortable about having my first surgery on a major organ – my heart!”

Not having to worry about high-interest loans and having the help from her mother, SrA Carr was able to fully focus on her medical recovery.

What does SrA Carr think all Airmen and their families should know about AFAS? “It’s one of the best organizations I’ve ever worked with,” SrA Carr earnestly states. “The help my mom and I received left me speechless. I’m beyond grateful.”

Post-surgery, SrA Carr’s heart palpitations are no longer a problem, nor are her previous issues with breathing properly. “I’m 100 percent better. I can now perform my job normally,” she says.

A Healing Journey to **CELEBRATE LIFE**

AFAS ALLOWS AN AIRMAN'S WIFE TO SAY GOODBYE TO HER GRANDMOTHER



“MY BILLS ARE PAID, MY WIFE AND I BOTH WORK, AND WE STILL FOUND A NEED FOR HELP. LIFE-ALTERING EVENTS HAPPEN WHEN YOU LEAST EXPECT THEM.”

Technical Sergeant Brian Childers joined the U.S. Air Force after recognizing that he needed a career. Shifting the entire way in which he lived, the Airman of today wouldn't recognize the civilian who enlisted 12 years ago. For Brian, serving has meant being part of something bigger than himself that provided a support structure during times of need.

It's support from the Air Force Aid Society that TSgt Childers turned to when his wife, Amanda, learned of her grandmother's declining health. Stationed at Hickam Air Force Base in Hawaii, visiting her "Memaw" in Oklahoma at a moment's notice was not going to be easy.

"I'd like to consider our finances in pretty good order," TSgt Childers states, but they didn't have an extra \$1,000 for a last-minute plane ticket. Fortunately, TSgt Childer's supervisor suggested he contact AFAS. The same day that he applied for assistance online, he walked out of the Airman & Family Readiness Center with a no-interest Falcon Loan that covered the plane ticket for Amanda to go home. Flying out just days later, Amanda was able to celebrate the life of her Memaw with her family.

"I can't really explain in words how much AFAS helped," TSgt Childers recalls, "but I can tell you that Amanda would still be struggling with the loss of Memaw to this day had she not been able to say goodbye in person."

The Society's assistance relieved a great deal of stress from TSgt Childers during this time. "Amanda is my rock. She works full time. She's a full-time mom. She's a full-time wife. She rarely asks for things in return. If she hurts, I hurt." The Falcon Loan allowed both TSgt Childers and Amanda to focus on healing from their loss instead of worrying about finances.

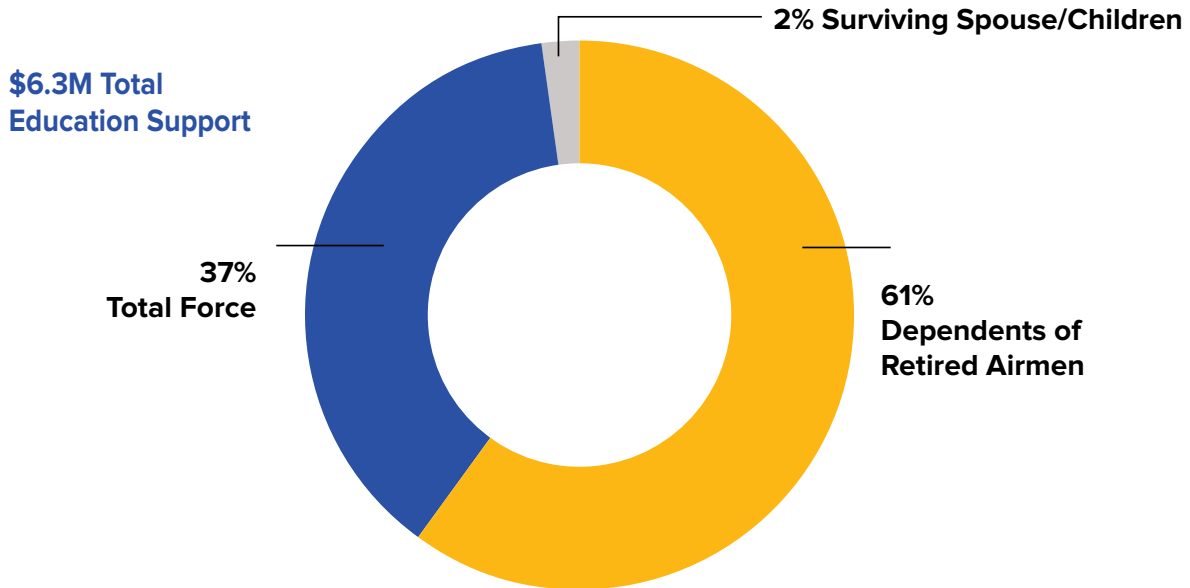
What does TSgt Childers think all Airmen and their families should know about AFAS? "Know that you do not have to have bad financial problems to apply," he says. "My bills are paid, my wife and I both work, and we still found a need for help. Life-altering events happen when you least expect them."

Since joining the Air Force, TSgt Childers has grown as a person, and he's come to rely on his fellow Airmen. "My Air Force family is important to me. I'd give anything I can to help a brother or sister, and I know they'd do the same for me," he says. The Air Force Aid Society is another way for Airmen to help fellow Airmen.

Education **SUPPORT**

Higher Education is a key to advancement and future success. Dependent children and spouses of active duty and retired Airmen can work toward their dreams of a college degree with AFAS education grants, scholarships and loans.

In 2017, **\$6.3 million in total Education Support was provided to dependent children and spouses.**



GENERAL HENRY H. ARNOLD EDUCATION GRANT PROGRAM

Arnold Education Grants are the centerpiece of the Society's education support initiatives. The grants are awarded to eligible, qualifying Air Force dependents (spouses and children). The selection criteria is uniquely tailored to recognize the proper weighing of family income and education costs. The Arnold Education Grants range from \$500 to \$4,000, with specific amounts awarded based upon a student's individual level of financial need.

For academic year 2017-2018, **AFAS awarded \$6 million in Arnold Education Grants to 2,297 dependent scholars.**

AFAS SUPPLEMENTAL LOAN PROGRAM

Knowing that incidental college expenses for books, fees, and supplies can be challenging financially for families already facing tuition, room, and board costs, AFAS offers a no-interest Supplemental Education Loan to help reimburse these expenses. Maximum amount for each full-time dependent undergraduate student is \$1,000.

73 families received \$79,000 in no-interest loans to help pay for incidental college expenses.

AFAS MERIT SCHOLARSHIPS

Each year AFAS awards a number of merit-based scholarships as a complement to the needs-based support allocated through the Arnold Education Grants program. Incoming college freshmen being considered for the Arnold Education Grant who exhibit the highest levels of scholarship will be invited to apply for an AFAS Merit Scholarship. Applicants will be selected based on cumulative GPA, high school transcripts, and an essay written on a specified topic.

For academic year 2017-2018, **AFAS awarded \$213,000 in Merit Scholarships to 93 Air Force dependent scholars.**

\$5,000 SCHOLARSHIP RECIPIENTS

30 outstanding incoming freshmen students were selected to receive \$5,000 Merit Scholarships.



Katherine Barrett
University of Central Florida



Marissa Becker
University of Wisconsin - Eau Claire



Ellin Belz
Texas A&M University



Malina Colburn
University of Kansas



Tysen Corwin
University of Nebraska - Lincoln



Faith Dalton
Virginia Polytechnic Institute & State University



Elizabeth Eccleton
Trevecca Nazarene University



Ashley Flores
University of Utah



Gabrielle Grau
Ouachita Baptist University



David Hickox
University of Illinois - Urbana Champaign



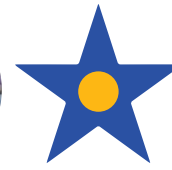
Jacob Kilian
Embry Riddle Aeronautical University



MaKenna Lehmann
University of Florida



Lauren Lopez-Ota
University of Colorado - Denver



Jacqueline McTamney
Florida State University



Moira Muncy
University of East Anglia



Rachel Munoz
Viterbo University



Kyrie Murawski
Pennsylvania State University



Rachel Murphy
Texas A&M University



Chancellor Myers
Mercer University



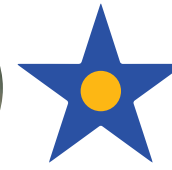
Jacob Plummer
University of Delaware



Jenna Ringquist
University of Michigan



Stephen Robbins
Texas A&M University



Lilah Robison
University of Texas - Austin



Alexander Ryan
Virginia Polytechnic Institute & State University



Abigail Shaffer
Cedarville University



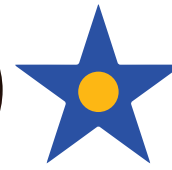
Kelly Speltz
Yale University



Riley Timbrook
Bowling Green State University



Courtney Triplett
University of Florida



Lakia Williams
Tulane University



Spencer Woller
Concordia University

\$1,000 SCHOLARSHIP RECIPIENTS

Availability of funding in 2017 allowed AFAS to award additional \$1,000 Merit Scholarships to these 63 students to be used for the Spring 2018 semester.

Clarissa Albalos
San Diego State University

Joshua Benton
Texas A&M University

Derek Bivins
Baker University

Eden Brazeau
Coe College

Alister Brown
University of Arkansas - Fayetteville

Katelyn Burdett
University of Florida

Camryn Butz
Marian University

Hannah Carr
Brigham Young University

Daniela Clark-Murrieta
Georgetown University

Lauren Crimmins
University of Arkansas Fayetteville

Brianna Cuellar
University of Georgia

Destiny Davis
Stephen F Austin State University

MaKenna DeMers
Royal Conservatoire of Scotland

Tessa DeMuth
Colorado State University

Haylee Downey
Utah State University

Julie Dumont
University of Delaware

Alexander Earsley
University of California - Berkeley

Thomas Falkenhausen
Valdosta State University

Christine Fisher
Baylor University

Nicole Fitzgerald
Drexel University

Alexa Fitzgerald
Drew University

Rheanna Goodman
Brigham Young University

Stephanie Hardy
University of Arizona

Makayla Hatfield
Saint Louis University

Marcella Hauck
San Diego State University

Heath Henry
Mercer University

Hailey Highlander
George Mason University

Lauren Hill
Johnson & Wales University

Katelynn Huggins
Liberty University

Jamilla Jackson
University of North Carolina - Charlotte

Alexandra Jans
University of Missouri - Kansas City

Deranique Jones
Lipscomb University

Lauren Kalteis
University of California - Santa Barbara

Jhennis Megan Lacsamana
University of Southern California

Molly Lanagan
University of San Diego

HannahLinde
University of Wyoming

Kayla Long
University of New Mexico

Grace Mackey
Wright State University

Jacob Meeker
Wichita State University

Quinton Miranda
Lipscomb University

Matthew Newberry
University of Virginia

Alicia Peel
South Dakota School of Mines & Technology

Destiny Riddle
Texas Southern University

Asia Rodriguez
University of Central Missouri

Isabelle Rodriguez-Rivera
University of Alabama - Birmingham

Katherine Roth
University of Northern Colorado

Kaelyn Sanders
Ohio State University

Julia Sanderson
Yale University

Deborah Schaelling
University of Wyoming

Susan Sebastian
Wright State University

Devin Sigley
Youngstown State University

Nickolas Simpson
Harding University

Rebecca Sloane
Texas A&M University

Sean St Peter
Georgia Southern University

CheyAnn Strasinger
Anderson University

Kara Thompson
California Polytechnic State University

Christa Verbsky
University of Florida

Brandon Villanueva
University of West Florida

Bianca Villao
George Washington University

Matthew Vining
Purdue University

Kaleena Wagner
Baylor University

Isaiah Warnick
Colorado School of Mines

Joshua Wendall
Pennsylvania State University

COMING BACK to the Military

AN AFAS GRANT ALLOWS ONE WOMAN TO PURSUE A CAREER WORKING WITH THE MILITARY



“THE MILITARY IS CLOSE TO MY HEART, SO MY PLAN WAS ALWAYS TO COME BACK TO THEM.”

Since Jacinta Howell was young, she knew she wanted to counsel people. “That’s my personality. People came to me for help,” Jacinta recalls, even back in middle school. A personality test in high school confirmed her calling. She knew college was in her future.

Jacinta grew up in a military family, her father retired from the Air Force as a Technical Sergeant. Even her mom worked at the Department of Defense in a civilian role. Jacinta loved the opportunities to meet new people, see new places and experience different cultures – hallmarks of growing up a military kid. But with two siblings, Jacinta was going to need financial assistance to make her educational dreams happen.

When it was time to look at colleges, Jacinta’s mom researched scholarships and they learned about the education support opportunities through the Air Force Aid Society. The General Hap Arnold Education Grant from AFAS allowed Jacinta to attend Valdosta State in Georgia. She graduated with a Bachelor’s in Psychology with AFAS support. She then continued her studies, eventually receiving a Master’s in Clinical Counseling.

Jacinta is putting her degrees to good use – again tied to the military. She has been working with the U.S. Air Force in a civilian role for several years, as a victim advocate in a sexual assault program. Prior to that, Jacinta worked in the Family Advocacy Program at Moody AFB. She heard her calling early, and now she’s living her dream.

“The military is close to my heart, so my plan was always to come back to them.” In fact, Jacinta, her husband who serves in the National Guard, and their three children live at Moody AFB in Valdosta. Her life has come full circle, back to the town where she started her career studies and back to the Air Force that helped her reach those goals.

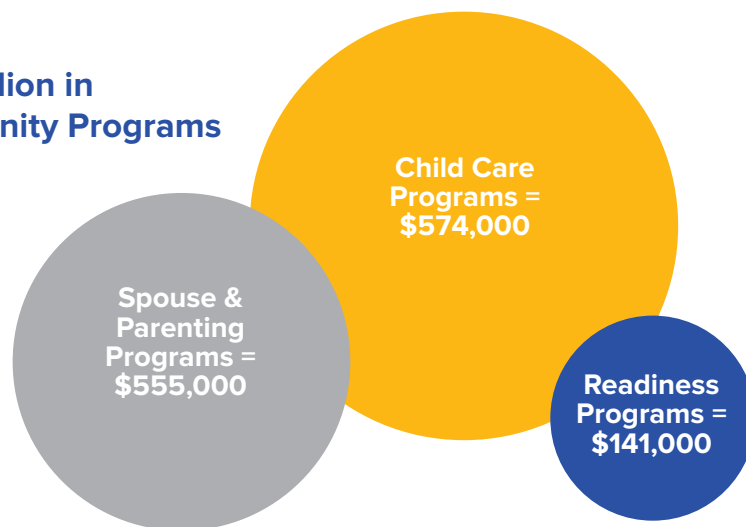
What does Jacinta think all Airmen and their families should know about AFAS? Look at what they have to offer, “especially for education because it’s so critical. Do whatever’s necessary. They’re here to help,” Jacinta implores.

Community PROGRAMS

AFAS understands the challenges that come with active duty Air Force life, from deployments to PCS orders, and offers targeted community enhancement programs to help make everyday life on base a little easier.

In 2017, **AFAS provided nearly \$1.3 million in community enhancement programs** at Air Force base installations around the world.

\$1.3 Million in Community Programs



- ★ **GIVE PARENTS A BREAK** – 65 Air Force bases offered a collective \$313,000 for stress relieving child care
- ★ **CHILD CARE FOR PCS** – \$218,000 and more than 35,000 hours of care provided for families relocating on Permanent Change of Station or Retirement orders
- ★ **CHILD CARE FOR VOLUNTEERS** – \$43,000 and over 8,000 child care hours were provided to Air Force base community volunteers, including AF Key Spouse initial training participants



- ★ **PHONE HOME** – 5,005 pre-paid phone cards were distributed to deployed Airmen
- ★ **CAR CARE BECAUSE WE CARE** – \$108,000 provided 2,448 preventive vehicle maintenance check-ups for spouses of deployed members, as well as First-term Airmen (E4 and below) who attended a financial counseling session



- ★ **BUNDLES FOR BABIES** – 3,578 expectant Air Force families completed parenting and budgeting classes and received \$210,000 worth of gifts for their newest family members.
- ★ **SPOUSE ORIENTATION** – \$59,000 was distributed among 62 Air Force bases in support of the USAF Heart Link spouse orientation program
- ★ **LOCAL EDUCATION PROGRAMS** – 60 Air Force bases took advantage of a collective \$286,000 to fund entry-level job training for Air Force spouses that can lead to immediate and viable employment opportunities.

A BRIGHT FUTURE Ahead

AFAS COMMUNITY PROGRAM PROVIDES ACTIVE DUTY SPOUSE WITH A CAREER PATH THAT CAN FOLLOW HER ANYWHERE



Ashleigh Kryger, an active duty Air Force spouse – has a bright professional future in the medical field ahead of her, and she is grateful to the Air Force Aid Society for making this possible. Ashleigh successfully completed a Spouse Employment Program organized by Patrick AFB.

This program, part of the AFAS Community Programs portfolio, provides the opportunity for active duty Air Force spouses to receive specialized education and training to help them enhance their employability. This training usually costs the individual Air Force spouse and their family nothing, nearly all expenses are covered.

Ashleigh and several other Patrick AFB spouses completed a 13-week phlebotomy course taught by an accredited local education provider. Upon completion of the course, the spouses were professionally certified in phlebotomy, a skill that can travel with them no matter where active duty Air Force life takes them.

Ashleigh is now working in a local area medical office and planning to expand her medical career in the area of dentistry.

No matter where her family may PCS, she feels confident that she'll be able to quickly find employment. The sense of confidence and accomplishment this experience has given her allows her to be a more supportive Air Force spouse.

Condensed FINANCIALS

Statements of Financial Position as of December 31, 2017 and 2016

	2017	2016
Assets		
Cash & equivalents	\$ 2,100,252	\$ 2,530,149
Emergency assistance and education loans receivable, net	3,754,215	3,746,272
Investments:		
Equity investments	110,238,444	99,700,274
Fixed income investments	39,607,051	38,379,762
Alternative investment funds	50,134,558	37,548,627
Money market funds	435,190	5,795,775
Total investments	200,415,243	181,424,438
Donations receivable	75,929	146,458
Property & equipment	737,367	794,612
Other assets	143,518	226,727
Total assets	\$ 207,226,524	\$ 188,868,656
Liabilities and net assets		
Accounts payable and accrued expenses	\$ 1,201,614	\$ 1,685,846
Net Assets:		
Unrestricted	203,658,184	184,791,711
Temporarily Restricted	448,922	509,295
Permanently Restricted	1,917,804	1,881,804
Total Net assets	206,024,910	187,182,810
Total liabilities and net assets	\$ 207,226,524	\$ 188,868,656

The information above is extracted from our audited financial statements, which are audited by an independent audit firm. The final audit report will be made available on our web site at www.afas.org.

Condensed FINANCIALS

Statements of Activities as of December 31, 2017 and 2016

	2017	2016
Operating revenues		
Contributions ¹	\$ 5,054,278	\$ 5,281,324
Investment return designated for operations ²	8,942,800	8,933,400
Other revenue	6,083	1,989
Total operating revenues	14,003,161	14,216,713
Expenses		
Program services: ³		
Emergency assistance ⁴	3,168,673	3,202,137
Educational assistance	6,319,192	6,713,759
Community enhancement	1,536,734	1,575,930
Total program services expenses	11,024,599	11,491,826
Supporting services ⁵	1,988,616	1,918,531
Total operating expenses	13,013,215	13,410,357
Change in net assets from operations	989,946	806,356
Non-operating activities:		
Post-retirement benefits charges other than net periodic cost	0	(51,250)
Allowance for doubtful accounts estimate adjustment	0	17,890
Investment return in excess (deficit) of amount designated for current operations	17,852,154	4,848,509
Change in total net assets	18,842,100	5,621,505
Beginning net assets	187,182,810	181,561,305
Ending net assets	\$ 206,024,910	\$ 187,182,810

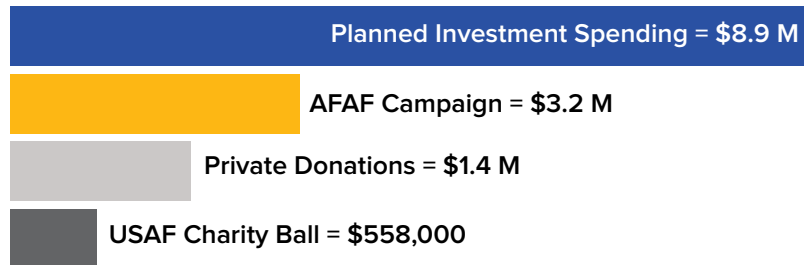
Notes:

1. The Air Force Assistance Fund (AFAF) contributions were \$2.7 million in 2017 and \$3.2 million in 2016.
2. The Society follows a spending guideline based on a 36-month moving average of the investment portfolio's market value. The spending guideline, which was set by the Finance Committee at 4.87% in 2017 and 5.0% in 2016, provides the basis for yearly investment returns designated for operations.
3. Program services expenses are reported on a functional basis. Certain costs have been allocated between programs and supporting services based on the percent of time an employee works on specific programs.
4. Emergency assistance expenses exclude loans receivable, which flow through the Statements of Financial Position.
5. Supporting service expenses consist of management, general operating costs, and fundraising expenses.

The information above is extracted from our audited financial statements, which are audited by an independent audit firm. The final audit report will be made available on our web site at www.afas.org.

2017 FUNDING SOURCES

Air Force Aid Society relies on two main sources of revenue to fund our programs and operating expenses – market-driven returns on our investments and charitable contributions.



INVESTMENTS – As illustrated above, AFAS utilizes returns from its investment portfolio to bridge the gap between donations raised and program expenses funded. As a result, 100 percent of individual charitable donations can be used directly on mission-focused programs to help Airmen and their families. The investment portfolio is managed by the Society’s Finance Committee and headquarters staff, with advice provided by outside investment professionals. Despite turbulence in the market, the Society’s portfolio performed well in 2017, as the value of the fund climbed to \$199.6 million. These funds ensure the Society will be able to assist Airmen and their families far into the future and allow for substantial support in the event of a natural disaster or other catastrophic event. Every \$1 million of program funding requires \$17 million in investments, earning 6% annually.

AIR FORCE ASSISTANCE FUND (AFAF) – The U.S. Air Force administers an annual Air Force-wide fund drive to benefit four important Air Force-affiliated charities, AFAS being key among them. The 2017 AFAF campaign raised a total of \$2.8 million for AFAS. AFAF truly demonstrates the Airmen helping Airmen philosophy that the Society was founded on.

AIR FORCE CHARITY BALL – The Air Force Officers’ Spouses’ Club of DC holds an annual Ball benefitting AFAS. The 2017 USAF Charity Ball raised almost \$873,000, resulting in a net gift of \$558,000 to AFAS.

PRIVATE DONATIONS – In addition to our two main fundraising activities – AFAF and the Air Force Charity Ball - AFAS also solicits funds from other sources. In 2017, \$1.4 million in donations were received from other organizations, individuals, and estate bequests.

**FOR EVERY \$1 DONATED, AFAS
SPENDS \$3 IN SUPPORT OF AIRMEN.**

2017 Air Force CHARITY BALL



THE 2017 AIR FORCE CHARITY BALL, BENEFITTING THE AIR FORCE AID SOCIETY, RAISED \$558,000 TO HELP AIRMEN AND THEIR FAMILIES. WE ARE DEEPLY GRATEFUL TO THE AIR FORCE OFFICERS' SPOUSES' CLUB OF DC CHARITY BALL COMMITTEE FOR THEIR COUNTLESS VOLUNTEER HOURS AND MONTHS OF PLANNING TO MAKE THIS EVENT SUCH A WONDERFUL SUCCESS.



2017 U.S. AIR FORCE CHARITY BALL COMMITTEE:

AFCB Advisor – Dawn Goldfein
AFCB Advisor – Nancy Wilson
AFOSC President – Diane Rauch

Michelle Aikman
Deb Archette
Angie Basham
Verenice Castillo
Mickey Denney
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Jennifer Hernandez
Kathy Holland
Chris Mavity
Kim Norman
Dawn Novotny
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Jenn Rotstein
Laura Shanahan
Laurie Siebert

AIR FORCE AID SOCIETY SUPPORTERS

Every day, Air Force Aid Society is working to improve the lives of Airmen and their families. The AFAS mission depends on support from the Air Force community, individual donors and industry partners. The Society believes it is important to acknowledge and thank those who have demonstrated their support. The following list includes gifts of \$250 or greater made between January 1, 2017 and December 31, 2017. While space does not allow for inclusion of every donor, all gifts are essential and appreciated.

Great care has been taken in preparing these lists. If a name has been misspelled or omitted, please bring it to our attention.

CORPORATE AND ORGANIZATIONAL SUPPORT

\$10,000 +

Air Resupply and Communications Assoc.
Association of Military Banks of America
California Community Foundation
Chaplain Corps Accounting Center
Greater Dallas Military Foundation
Navy Federal Credit Union
SpaceX
USAA Federal Savings Bank

\$5,000 - \$9,999

Janning Family Foundation
Lockheed Martin
NFL Ventures LP
The Schuler Family Foundation

\$1,000 - \$4,999

Amazon Smile
American Legion Post 18
Army Residence Community Protestant Chapel
AT&T Employee Giving Campaign
Belvoir Woods Protestant Mission Society
CA Inland Empire Council
Chardonnay Group
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\$250 - \$999

American Legion Aux Unit 270, Inc.
Books-A-Million, Inc.

Butler Parachute Systems, Inc.
Chevron Matching Employee Funds
DCT Industrial Trust
Defense Finance & Accounting Service
Discover Financial Services
Employees Community Fund of Boeing
Holy Cross Parish
Jennings Family Charitable Giving Fund
Jewish War Veterans Post #336
Keesler Spouses' Club
Koehler Grieco Family Fund
Marquardt Family Fund
Mile High United Way
Parker VFW Post 4266
Paypal Giving Fund
Pfizer, Inc.
Public Interest Investigations, Inc
Seabrook Veterans Group
State of Washington
Torchmark Corp
UPS SDF Aircraft Maintenance
VFW Post #1841
VFW Post 8469

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\$10,000+

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Mr. and Mrs. Floyd Singleton
Dr. and Mrs. David A. Tansik

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Mr. Joseph Joslin
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SSgt Wayne B. Miller
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CMSgt Beverly A. Czajka-Pataki
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Col David A. Weihe
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AIR FORCE AID SOCIETY SUPPORTERS

2017 USAF CHARITY BALL

The 2017 USAF Charity Ball to support the Air Force Aid Society was organized and hosted by the Air Force Officers' Spouses' Club of DC on May 6, 2017. Guests helped raise \$558,000 in support of the AFAS mission. The following supporters contributed \$500 or more to the 2017 Charity Ball.

LEAD SPONSOR

\$125,000 +
USAA Federal Savings Bank

DIAMOND PLUS PATRONS

\$70,000 +
Lockheed Martin Corporation
The Raytheon Company

DIAMOND PATRONS

\$50,000 - \$69,999
Northrup Grumman Corporation
The Boeing Company

PLATINUM PLUS PATRONS

\$35,000 - \$49,999
Leidos
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Bell Helicopter
Textron Aviation Defense
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PLATINUM PATRONS

\$15,000 - \$34,999
Air Force Association

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Rolls-Royce North America
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Booz Allen Hamilton
CAE
Elbit Systems of America
Harris IT Services
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Following a distinguished career on Wall Street as a stockbroker, Mr. Buehler moved through the ranks of the financial world to serve as Chairman of the Wall Street Training Directors Association. As a consultant with the U.S. Agency for International Development, he traveled the world advising foreign governments and securities organizations concerning capital markets development. Mr. Buehler was a decorated and proud veteran of the U.S. Air Force and received the distinguished Legion of Merit Award of the United States. Mr. Buehler served on the Board of Trustees of the Air Force Aid Society from 1996 to 2011, holding the office of President from 1998 on.



GEN ROBERT T. MARSH, USAF (RET)

Gen Marsh was inducted into the Army Air Corps in 1943. During the next 35 years, he served his country and the U.S. Air Force with complete dedication. An early advocate for Air Force space programs, Gen Marsh was instrumental in establishing the Space Directorate within the Air Staff. His final assignment in the USAF – as Commander, Air Force Systems Command – marked him as the first non-rated 4 Star General. After retirement from active duty service, Gen Marsh remained committed to the defense of his country, holding many esteemed positions within the defense-focused corporate infrastructure. Gen Marsh served as the Executive Director of the Air Force Aid Society from 1995 to 2000, leading staff at HQ AFAS towards their important mission of helping Airmen.



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